

Semi Annual report, 2018 (I)

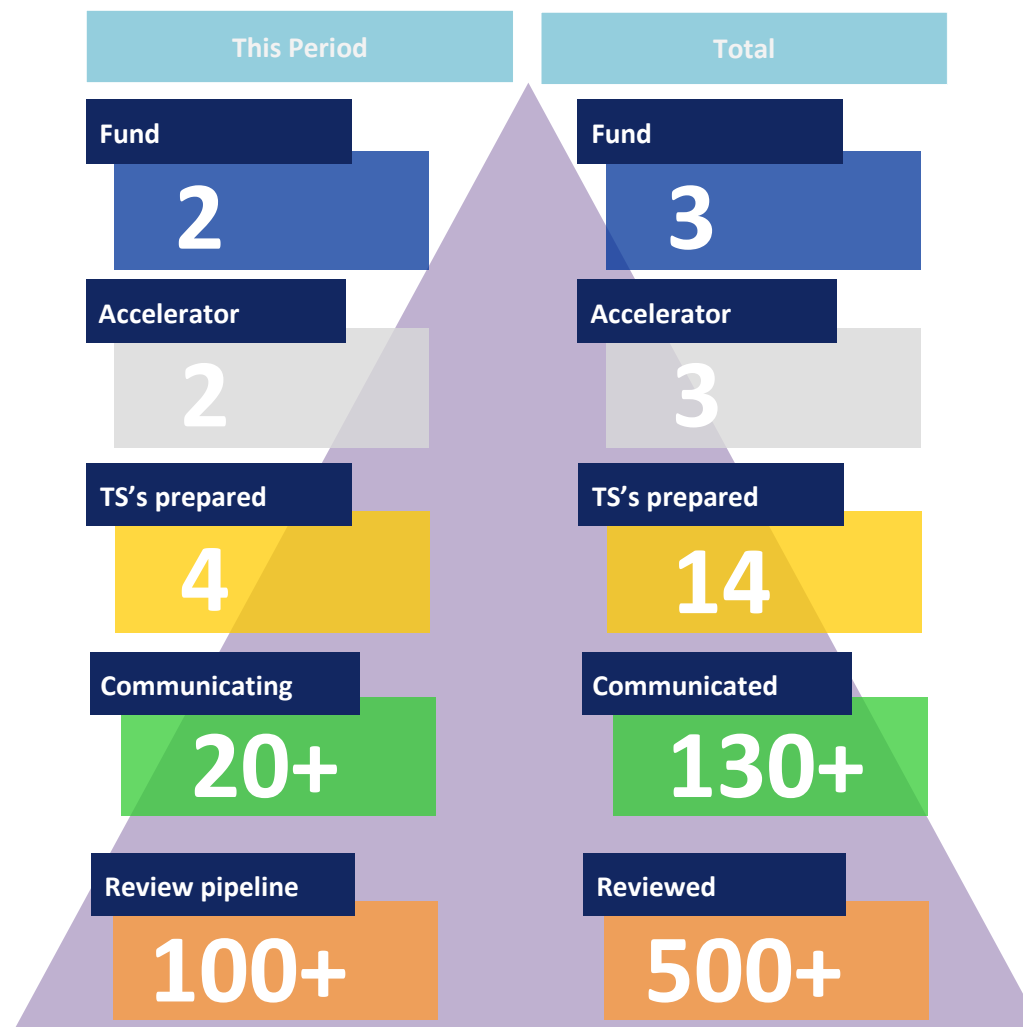
Ignitis Innovation Fund managed by Contrarian Ventures

August 17, 2018

Contrarian
ventures 

Overview of the numbers

Ignitis Innovation Fund and Accelerator Onr estimated statistics



We help to build great companies

Overview of the portfolio

Current portfolio of the Pre-Seed and Seed investments

Pre-Seed



Drones

2018

Lead Investor

FUSEBox

Grid balancing

2018

Lead Investor



EV charging

2018

Lead Investor

Seed

switchee

Thermostat

2018

mustard
seed

Fair. BY DESIGN

Voltaware

Disaggregation

2018

 bp ventures



PVcase

PV Automation

2018

Practica Capital 

Investments Finalised During Period

Company	Amount, EUR
Switchee	300 000
Aerodiagnostika	50 000

Ignitis Innovation Fund managed by Contrarian Ventures Portfolio



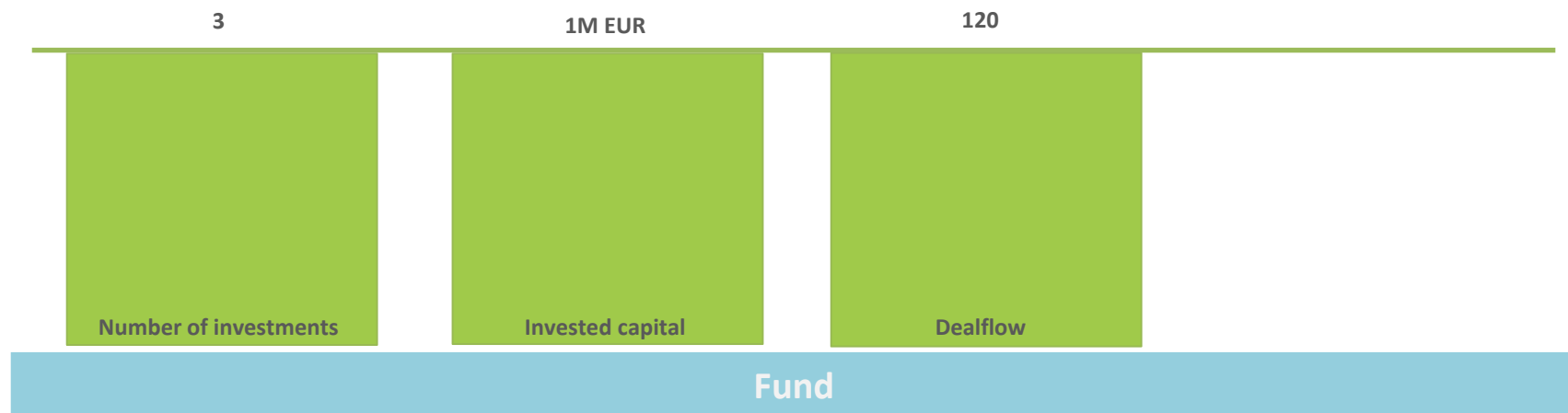
Helping affordable housing providers
fight fuel poverty



Next generation fixed-wing platform

Fund KPI's

Set target KPI's, already met and expected



3 investments done:

- Switchee
- Voltaware
- PV Case

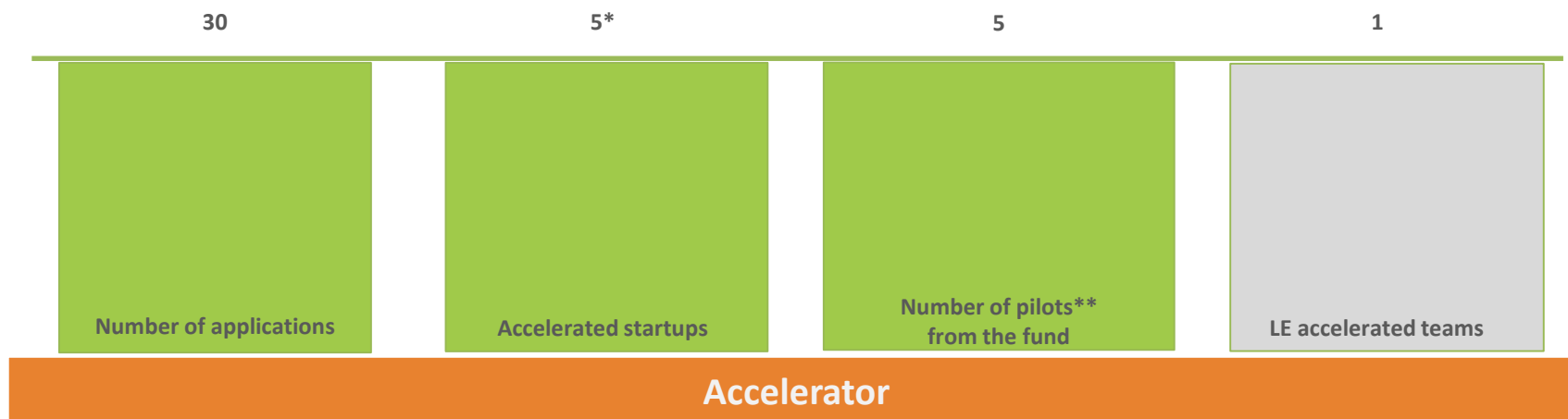
~1M EUR Invested:

- ~303k EUR Voltaware
- 54k EUR Aerodiagnostika
- ~288k EUR Voltaware
- 250k EUR PV Case
- 52k EUR FuseBox
- 50k EUR CHRG Network

Dealflow per all countries is estimated to be exceeding the target

Accelerator KPI's

Set target KPI's, already met and expected



Number of applications received is 30+ via:

- F6S applications
- Email (info)
- Office drop-ins
- Personal emails
- LinkedIn contacts
- Networking events etc.

3 investments:

- Aerodiagnostika
- FuseBox
- CHRG Network (is to be started)

* KPI is 3 or the first year

2 testings finished:

- Voltaware
 - Watty
- 3 being arranged:
- FuseBox
 - Aerodiagnostika
 - Voltaware (further)

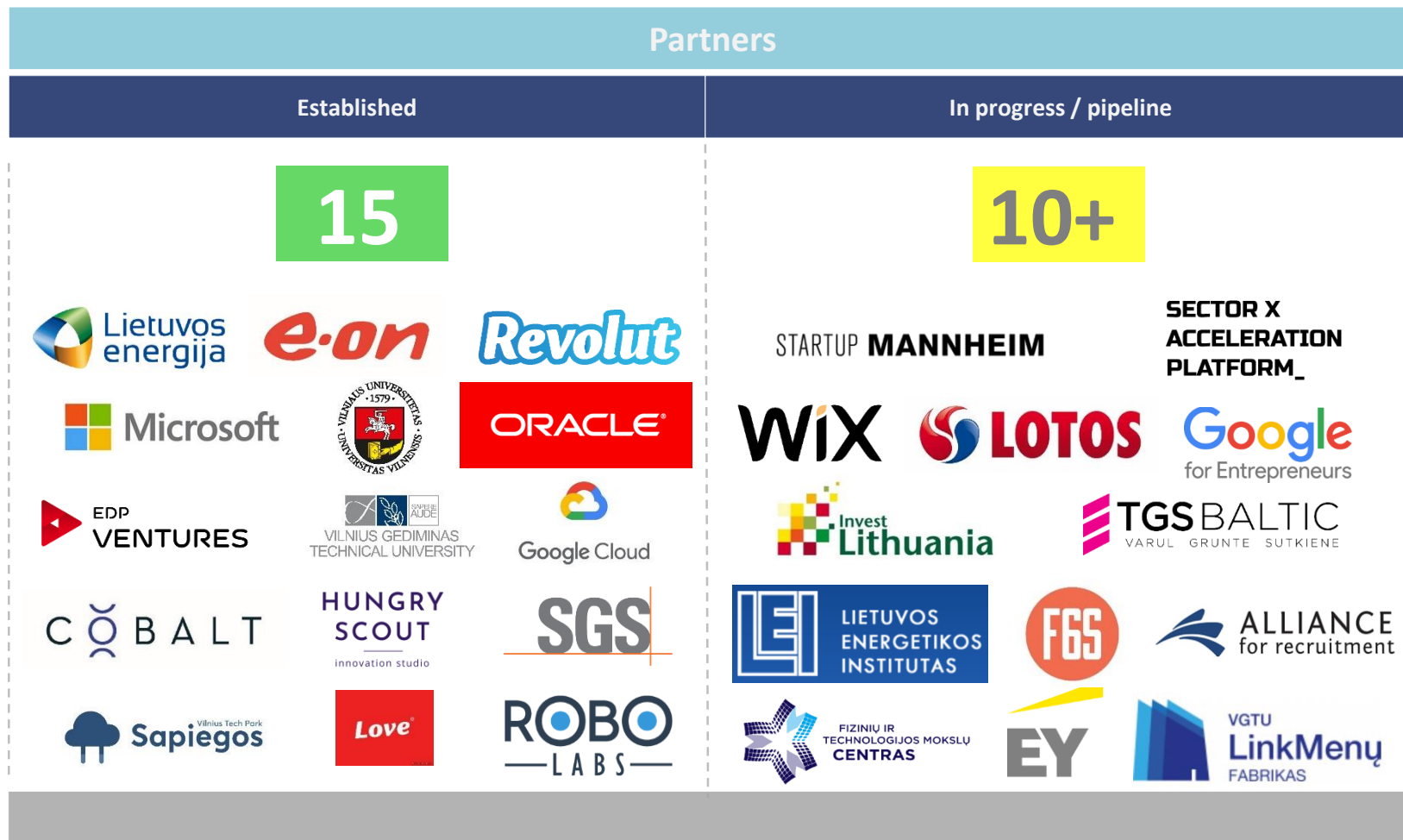
**Non-paid pilots, technology showcases, testings by LE Group

None provided by LE

We help to build great companies 

Accelerator partnerships

One-stop-shop platform for early stage companies



We help to build great companies

Accelerator mentors

One-stop-shop platform for early stage companies

Mentors

Signed

Being signed

14

10+



Darius Maikštėnas
CEO, Chairman of the Board



Dominykas Tučkus
COO, Executive member of the board



Haroldas Nausėda
Director of Commerce Department



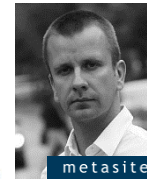
Nerijus Rasburskis
Director of the Co-generation Proj. Division



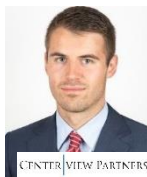
Mike Silvestrini
CEO



Steven Meersman
Deals desk manager



Aldas Kirvaitis
Founder & Chairman



Tomas Kemtyš
Investment Banking Associate



Paulius Jurčys
Business Development Lead



Paulius Vertelka
CEO



Lina Gečiauskaitė
Assistant Director



SATALIA
Daniel Hulme
CEO,
Co-founder @ The ASI



Andrius Tamulis
CEO



Gražvydas Bajoras
Business development manager

- Giedrius Kvederavičius
- Robertas Lapinskas
- Tomas Paulauskas
- Rytis Kevelaitis
- Frederick Schreurs
- Inese Dose
- Remigijus Lapinskas
- Paulius Guzevicius
- Jonas Jokštys
- Rokas Janutenas
- Paulius Valiulis
- ...

Experts, Advisors

We help to build great companies

Passed and the future events (1)

Bilateral Forum on Sustainable Energy at Vilnius Tech Park Lithuania, which was part of the state visit of His Majesty King Willem-Alexander

CV team not only showed promising Energy related startups to His Majesty King Willem-Alexander but also was responsible for:

- Co-ordination and help with regards to event organization in close partnership with Dutch embassy
- Invitation of Dutch startup ecosystem counterparts
- Organizing and moderating Startup Session (Participation of LE), attended by senior officials from KIC Innoenergy, Innogy, Startup Delta, Lithuanian Energy, EIF, Ministry of Economy, Startup Lithuania etc.



<http://www.innoenergy.com/innoenergy-at-bilateral-forum-on-sustainable-energy-at-vilnius-tech-park-lithuania/>

Passed and the future events (2)

Startup Session @ Bilateral Forum on Sustainable Energy at Vilnius Tech Park Lithuania



Passed and the future events (3)

Building of the awareness of the fund and Accelerator One

Event	Date	Location	Comments
CV participation planned			
Baltic VCA meet	August 23	Riga	
Startup Night	September 9-10	Berlin	Participation TBC
European utility week	November 6-8	Vienna	Participation TBC
Eco summit 2019	2019	-	Participation TBC
CV to participate/organize			
Ignitis Group event	beginning of October	Vilnius	
Hackathon	October 26-27	Vilnius	



Knowledge



Network



Investment



Infrastructure

Giedrius Muckus

COO

T: +370 662 10417

E: gm@cventures.vc

W: <http://cventures.vc>

Thank You